

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3088
ANSWERED ON:12.08.2005
PUBLIC HOLDING IN LISTED COMPANIES
Manvendra Singh Shri

Will the Minister of FINANCE be pleased to state:

- (a) whether the securities and Exchange Board of India (SEBI) has prescribed for 25 per cent public holding in all listed companies ;
- (b) whether any time limit has been prescribed for the companies for compliance in this regard;
- (c) if so, the details thereof; and
- (d) if not, whether the SEBI now proposes to prescribe any time limit in this regard?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI S.S.PALANIMANICKAM)

- (a): The Securities and Exchange Board of India (SEBI) has informed that in terms of listing agreement, all listed companies are not required to have 25% public holding.
- (b) to (d): In view of the reply to (a) above, do not arise.